



# CURA TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS SOFTPRO SYSTEMS LIMITED)  
Plot No.12, Software units Layout, Cyberabad, Hyderabad-500 081, www.curatechnologies.co.in

CIN: L72200AP1991PLC013479

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

All amounts in INR Lakhs, except share data

| PART-I |  | STANDALONE                                 |                           |                           |                         |                         |
|--------|--|--|---------------------------|---------------------------|-------------------------|-------------------------|
| S. No. | PARTICULARS  | QUARTER ENDED                              |                           |                           | 12 MONTHS ENDED         |                         |
|        |  | 31-03-2014<br>(Audited & Balancing Figure) | 31-12-2013<br>(Unaudited) | 31-03-2013<br>(Unaudited) | 31-03-2014<br>(Audited) | 31-03-2013<br>(Audited) |
| 1      | <b>INCOME FROM OPERATIONS</b>  |  |                           |                           |                         |                         |
|        | (a) Export & Domestic Income from Software Development & Services  | 150.97                                     | 122.75                    | 172.7                     | 542.08                  | 529.03                  |
|        | (b) Lease/Rental Income  | 81.98                                      | 75.93                     | 67.97                     | 309.22                  | 251.19                  |
|        | <b>Total Income from operations</b>  | <b>232.95</b>                              | <b>198.68</b>             | <b>240.67</b>             | <b>851.30</b>           | <b>780.22</b>           |
| 2      | <b>EXPENDITURE</b>   |  |                           |                           |                         |                         |
|        | (a) Employee Cost  | 100.07                                     | 76.96                     | 72.78                     | 371.73                  | 361.28                  |
|        | (b) Other Expenditure  | 498.22                                     | 87.82                     | 121.74                    | 754.63                  | 288.56                  |
|        | (c) Depreciation   | 23.46                                      | 23.86                     | 4.66                      | 94.48                   | 75.08                   |
|        | <b>Total Expenditure</b>   | <b>621.75</b>                              | <b>188.64</b>             | <b>199.18</b>             | <b>1,220.84</b>         | <b>724.92</b>           |
| 3      | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>(388.80)</b>                            | <b>10.04</b>              | <b>41.49</b>              | <b>(369.54)</b>         | <b>55.30</b>            |
| 4      | Other Income   | 10.33                                      | -                         | 13.75                     | 12.11                   | 25.05                   |
| 5      | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>(378.48)</b>                            | <b>10.04</b>              | <b>55.24</b>              | <b>(357.44)</b>         | <b>80.35</b>            |
| 6      | Finance costs  | (565.07)                                   | 30.53                     | 70.58                     | 123.88                  | 152.03                  |
| 7      | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>186.59</b>                              | <b>(20.49)</b>            | <b>(15.34)</b>            | <b>(481.31)</b>         | <b>(71.68)</b>          |
| 8      | Exceptional items  | -  | -                         | -                         | -                       | -                       |
| 9      | <b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>                                       | <b>186.59</b>                              | <b>(20.49)</b>            | <b>(15.34)</b>            | <b>(481.31)</b>         | <b>(71.68)</b>          |
| 10     | Tax expense  | (201.89)                                   | (3.33)                    | 2.94                      | (7.41)                  | (9.12)                  |
| 11     | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                   | <b>388.48</b>                              | <b>(17.16)</b>            | <b>(18.28)</b>            | <b>(473.90)</b>         | <b>(62.56)</b>          |
| 12     | Extra-ordinary Items (Net of Tax)  | -  | -                         | -                         | -                       | -                       |
| 13     | <b>Net Profit / (Loss) for the Period (11 + 12)</b>  | <b>388.48</b>                              | <b>(17.16)</b>            | <b>(18.28)</b>            | <b>(473.90)</b>         | <b>(62.56)</b>          |
| 14     | Paid-up equity share capital (Face Value Rs. 10/- per Share)   | 955.50                                     | 955.50                    | 955.50                    | 955.50                  | 955.50                  |
| 15     | Reserve excluding Revaluation Reserves   | 7,074.41                                   | 7,419.27                  | 7,085.07                  | 7,074.41                | 7,085.07                |
| 16     | <b>Basic and Diluted Earnings per share</b>  | <b>4.07</b>                                | <b>(0.18)</b>             | <b>(0.19)</b>             | <b>(4.96)</b>           | <b>(0.65)</b>           |
| 17     | <b>A PARTICULARS OF SHAREHOLDING</b>   |  |                           |                           |                         |                         |
| 1      | Public Shareholding  |  |                           |                           |                         |                         |
|        | - Number of Shares   | 5,513,021                                  | 5,449,569                 | 5,449,569                 | 5,513,021               | 5,449,569               |
|        | - Percentage of Shareholding   | 57.70                                      | 57.03                     | 57.03                     | 57.70                   | 57.03                   |
| 2      | Promoters and promoter group Shareholding  |  |                           |                           |                         |                         |
| a)     | Pledged/Encumbered   |  |                           |                           |                         |                         |
|        | - Number of shares   | 3,752,500                                  | 3,815,952                 | 3,752,500                 | 3,752,500               | 3,752,500               |
|        | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                 | 92.84                                      | 92.95                     | 91.40                     | 92.84                   | 91.40                   |
|        | - Percentage of shares (as a % of the total share capital of the company)                                | 39.27                                      | 39.94                     | 39.27                     | 39.27                   | 39.27                   |
| b)     | Non-encumbered   |  |                           |                           |                         |                         |
|        | - Number of Shares   | 352,931                                    | 288,479                   | 352,931                   | 352,931                 | 352,931                 |
|        | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                 | 8.6  | 7.02                      | 8.6                       | 8.6                     | 8.6                     |
|        | - Percentage of shares (as a % of the total share capital of the company)                                | 3.69                                       | 3.02                      | 3.69                      | 3.69                    | 3.69                    |

| B INVESTOR COMPLAINTS                           |   |
|---|---|
| a. Pending at the beginning of the quarter      | 1 |
| b. Received during the quarter                  | 1 |
| c. Disposed of during the quarter               | 1 |
| d. Reining unresolved at the end of the quarter | 1 |

### Segment wise revenue, results and capital employed

| S. No. | PARTICULARS  | STANDALONE              |                           |                         |                         |                         |
|--------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|        |  | QUARTER ENDED           |                           |                         | 12 MONTHS ENDED         |                         |
|        |  | 31-03-2014<br>(Audited) | 31-12-2013<br>(Unaudited) | 31-03-2013<br>(Audited) | 31-03-2014<br>(Audited) | 31-03-2013<br>(Audited) |
|        | <b>Segment wise revenue</b>                                      |                         |                           |                         |                         |                         |
|        | a) Software Development  | 150.97                  | 122.75                    | 172.70                  | 542.08                  | 529.03                  |
|        | b) Lease/Rental Income   | 81.98                   | 75.93                     | 67.97                   | 309.22                  | 251.19                  |
|        | <b>Total</b>   | <b>232.95</b>           | <b>198.68</b>             | <b>240.67</b>           | <b>851.30</b>           | <b>780.22</b>           |
|        | Less:- Inter segment Revenue                                     | -                       | -                         | -                       | -                       | -                       |
|        | <b>Net Sales/Income from Operations</b>                          | <b>232.95</b>           | <b>198.68</b>             | <b>240.67</b>           | <b>851.30</b>           | <b>780.22</b>           |
|        | <b>Segment Results - Profit / (Loss) before tax and interest</b> |                         |                           |                         |                         |                         |
|        | a) Software Development  | 206.4                   | 6.5                       | (120.8)                 | 325.9                   | (120.8)                 |
|        | b) Lease/Rental Income   | (595.2)                 | 3.5                       | 176.1                   | (695.4)                 | 176.1                   |
|        | <b>Total</b>   | <b>(388.8)</b>          | <b>10.1</b>               | <b>55.3</b>             | <b>(369.5)</b>          | <b>55.3</b>             |
|        | c) other Income  | 10.33                   | -                         | 13.75                   | 12.11                   | 25.05                   |
|        | Less:- Interest  | (565.07)                | 30.53                     | 70.58                   | 123.88                  | 152.03                  |
|        | <b>Total Profit/(Loss) Before Tax</b>                            | <b>186.59</b>           | <b>(20.48)</b>            | <b>(1.54)</b>           | <b>(481.31)</b>         | <b>(71.69)</b>          |
|        | <b>Capital Employed</b>  |                         |                           |                         |                         |                         |
|        | a) Software Development  | 4,746.2                 | 4,436.9                   | 5,284.5                 | 4,746.2                 | 5,284.5                 |
|        | b) Rental Income & Others  | 2,813.4                 | 2,744.7                   | 2,759.3                 | 2,813.4                 | 2,759.3                 |
|        | <b>Total</b>   | <b>7,559.50</b>         | <b>7,181.59</b>           | <b>8,043.88</b>         | <b>7,559.50</b>         | <b>8,043.88</b>         |

### STATEMENT OF ASSETS AND LIABILITIES

| BALANCE SHEET                   |                             | STANDALONE             |                        |
|---------------------------------|-----------------------------|------------------------|------------------------|
|                                 |                             | As at 31st March, 2014 | As at 31st March, 2013 |
| <b>EQUITY &amp; LIABILITIES</b> |                             |                        |                        |
| <b>Shareholder's Funds</b>      |                             |                        |                        |
|                                 | Equity Share Capital        | 955.50                 | 955.50                 |
|                                 | Reserves & Surplus          | 6,600.50               | 7,084.98               |
|                                 |                             | <b>7,556.00</b>        | <b>8,040.48</b>        |
|                                 | ESOP 2008 Application Money | 3.50                   | 3.50                   |
| <b>Non-Current Liabilities</b>  |                             |                        |                        |
|                                 | Long Term Borrowings        | 4,566.64               | 3,329.58               |
|                                 | Deferred Tax Liabilities    | 55.72                  | 63.13                  |
|                                 | Other Long Term Liabilities | 192.23                 | 221.32                 |
|                                 | Long Term Provisions        | 11.21                  | 7.52                   |
|                                 |                             | <b>4,825.80</b>        | <b>3,621.55</b>        |
| <b>Current Liabilities</b>      |                             |                        |                        |
|                                 | Trade Payables              | 295.86                 | 363.52                 |
|                                 | Other Current Liabilities   | 82.69                  | 154.10                 |
|                                 | Short Term Provisions       |                        |                        |
|                                 |                             | <b>378.55</b>          | <b>517.62</b>          |
|                                 | <b>Total Liabilities</b>    | <b>12,763.85</b>       | <b>12,183.15</b>       |
| <b>ASSETS</b>                   |                             |                        |                        |
| <b>Non Current Assets</b>       |                             |                        |                        |
|                                 | Fixed Assets                | 1,267.28               | 1,344.67               |
|                                 | Capital Work-in-progress    | 794.14                 | 785.07                 |
|                                 | Intangible Assets           |                        |                        |
|                                 |                             | <b>2,061.42</b>        | <b>2,129.74</b>        |
| <b>Non Current Investments</b>  |                             |                        |                        |
|                                 | Long Term Loans & Advances  | 1,371.63               | 1,371.63               |
|                                 |                             | 6,941.94               | 6,668.34               |
|                                 |                             | <b>8,313.57</b>        | <b>8,039.97</b>        |
| <b>Current Assets</b>           |                             |                        |                        |
|                                 | Trade Receivables           | 2,167.37               | 1,790.98               |
|                                 | Cash and Cash Equivalents   | 17.06                  | 15.54                  |
|                                 | Other Current Assets        | 50.05                  | 20.36                  |
|                                 | Short Term Loans & Advances | 154.39                 | 186.56                 |
|                                 |                             | <b>2,388.86</b>        | <b>2,013.44</b>        |
|                                 | <b>Total Assets</b>         | <b>12,763.85</b>       | <b>12,183.15</b>       |

#### NOTES :

- The above standalone audited financial results for the quarter ended & financial year ended March, 31, 2014 as reviewed by audit committee were taken on record at the meeting of Board of Directors held on 30<sup>th</sup> May, 2014.
- The figures for quarter ended 31<sup>st</sup> March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The previous period figures are regrouped, wherever necessary

For CURA Technologies Ltd.

Sd/-

**G VENKATESWARA RAO**  
EXECUTIVE DIRECTOR

Place : Hyderabad  
Date : 30-05-2014